

FREQUENTLY ASKED QUESTIONS & ANSWERS REGARDING

VILLA NUEVA CONDOMINIUM ASSOCIATION, INC.

as of January 1, 2020

Question: What are my voting rights in the Condominium Association?

Answer: *Each Condominium unit is entitled to one (1) vote as members of the Association.*

Question: What restrictions exist in the Condominium Documents on my right to use my unit?

Answer: *The Condominium Documents, and any amendments, define the various restrictions.*

Question: What restrictions exist in the Condominium Documents on the leasing of my unit?

Answer: *Every lease and lease renewal of a unit must receive advance written approval by the Board of Directors. Tenants are required to fill out Association application, background check authorization, pay required fee, and submit a copy of the lease or rental agreement. There is a one year waiting period for any new owner to rent their unit.*

Question: How much are my assessments to the Condominium Association for my unit and when are they due?

Answer: *The amount of the assessment for each unit can be determined by reviewing the current budget of the Association. For a specific unit fee, please contact Ameri-Tech's Accounting Department at 727-726-8000 x. 225. Assessments are due the first of each month.*

Question: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments:

Answer: *No*

Question: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

Answer: *There are no land leases or recreational leases.*

Question: Is the Condominium Association or other mandatory member association involved in any court cases in which they may face liability in excess of \$100,000? If so, identify each such case.

Answer: *There is no legal action regarding liability limits in excess of \$100,000.*

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFERE TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.